

CARMINE AULETTA - Chief Innovation and Strategy Officer InfoCert

Identity Brokerage and Identity Retrieval



KYC - HIGH LEVEL OF FRAGMENTATION AT EU LEVEL

CI



IDENTIFYING THE CUSTOMER

CDD



DETERMINING THE CUSTOMER'S STATUS: PEP, SOURCE OF FUNDS, UBO, SANCTION LIST, ETC...

KYC - HIGH LEVEL OF FRAGMENTATION AT EU LEVEL

CI



IDENTIFYING THE CUSTOMER

No standard / No
harmonized LoA

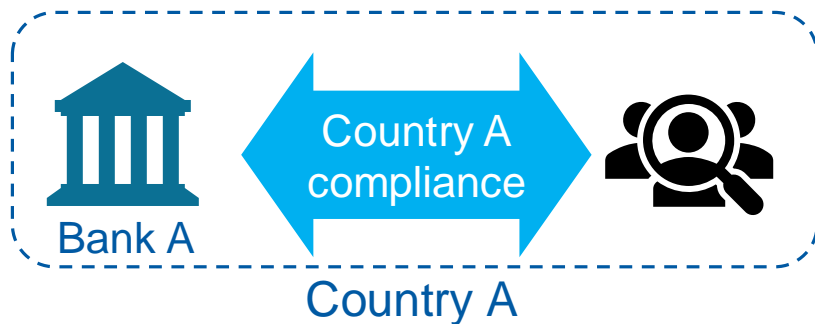
CDD



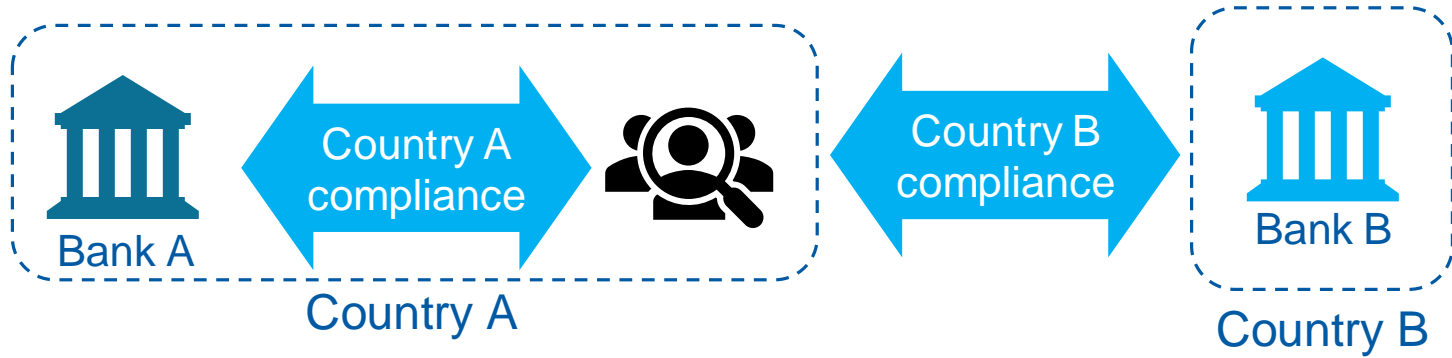
DETERMINING THE CUSTOMER'S
STATUS: PEP, SOURCE OF FUNDS, UBO,
SANCTION LIST, ETC...

Little automation /
Aging data

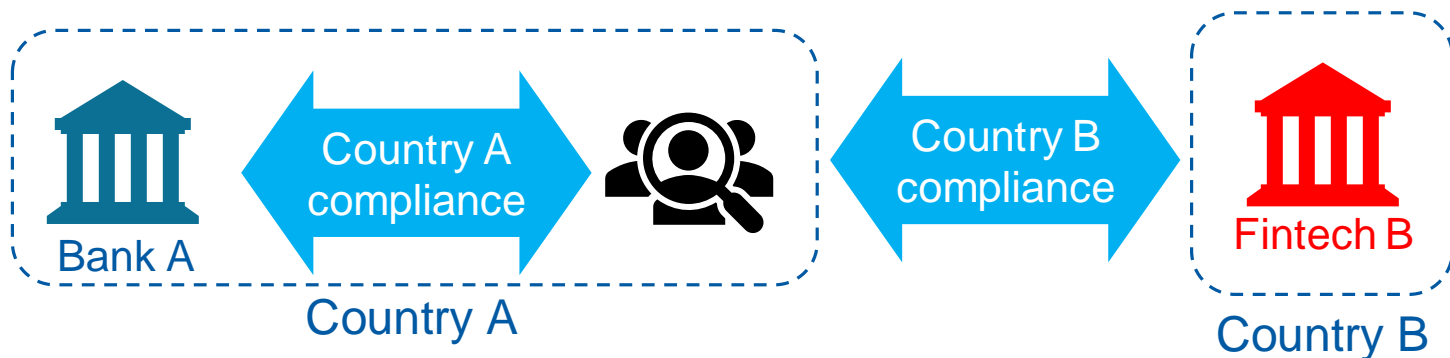
Regulatory arbitrage opportunities



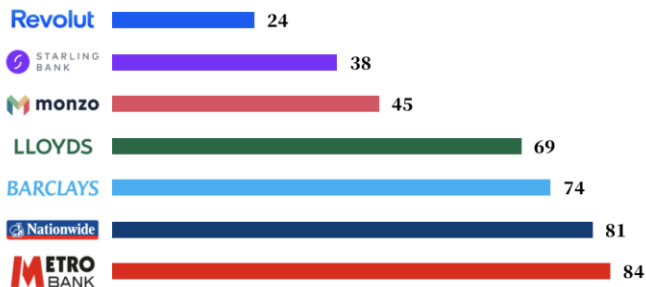
Regulatory arbitrage opportunities



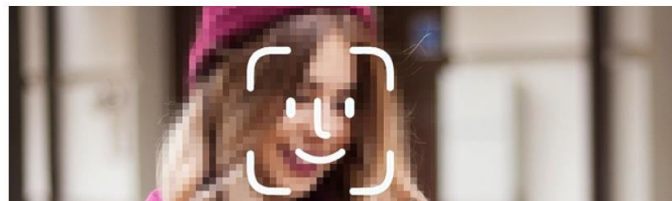
Regulatory arbitrage opportunities



Number of clicks to create an account



Smile, and open UK bank account with a selfie



KYC – STEPS TOWARDS HARMONIZATION

CI



AML5

Identification of customers can be asserted also based on electronic identification means, relevant trust services as set out in EU Regulation 910/2014 (eIDAS)

CDD

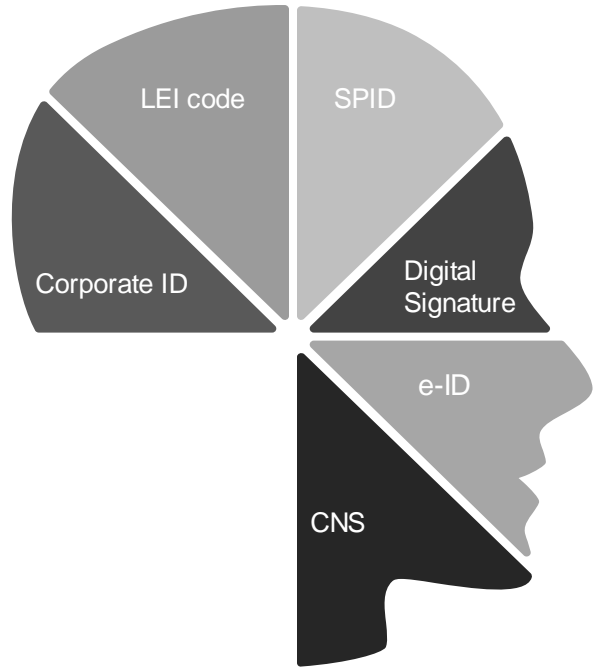


EBA/REC/2014/01

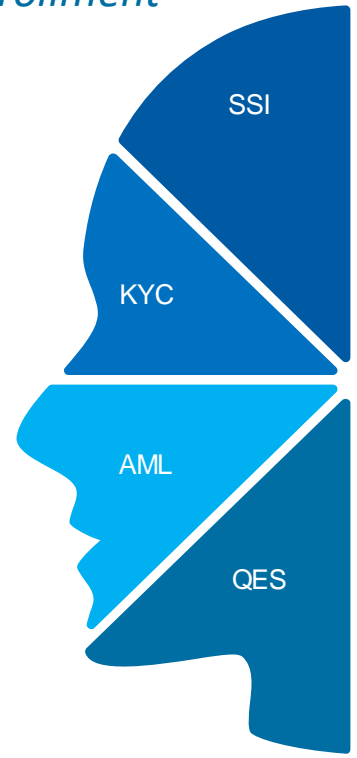
Standard-setting bodies have recommended the adoption of LEI for anti-money laundering and combating the financing of terrorism (AML/CFT)

IDENTITY BOKERAGE

Identification

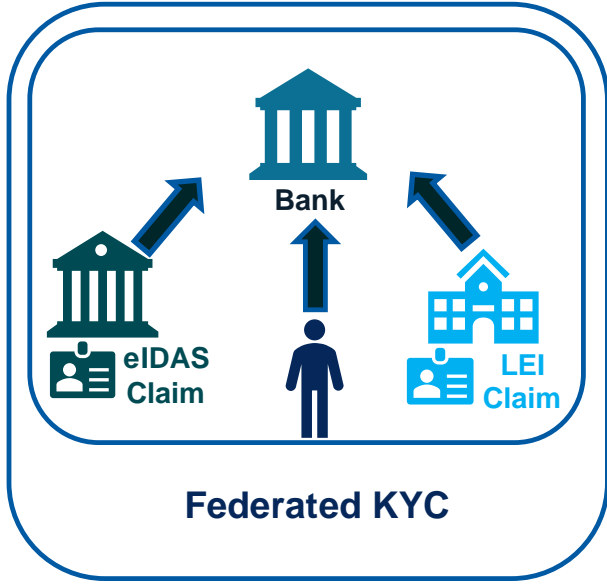
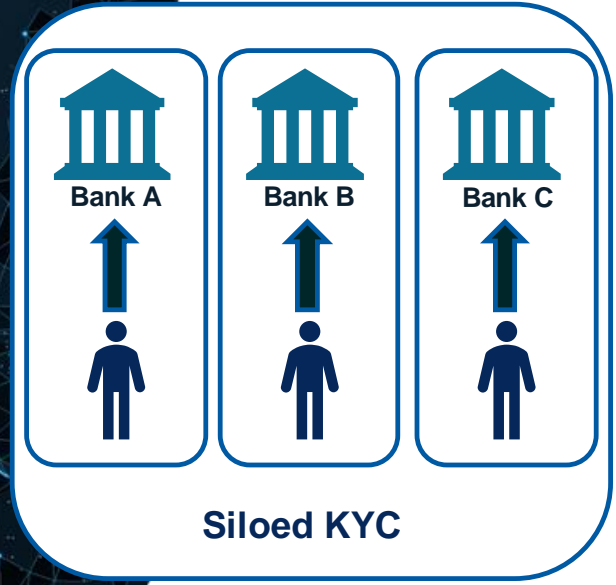


enrollment



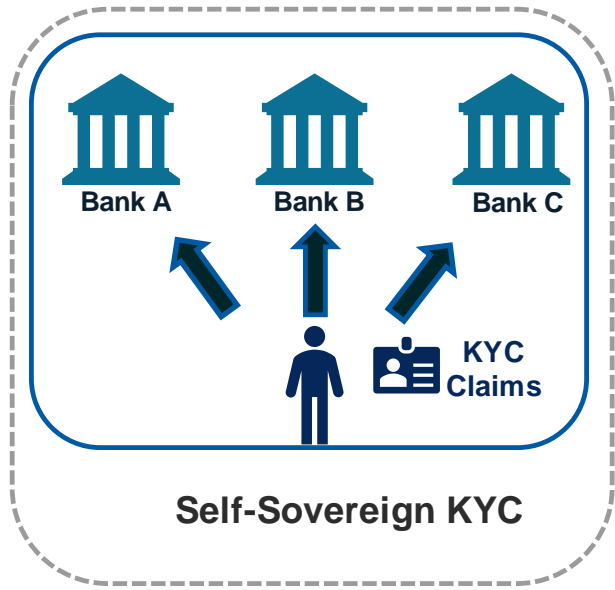
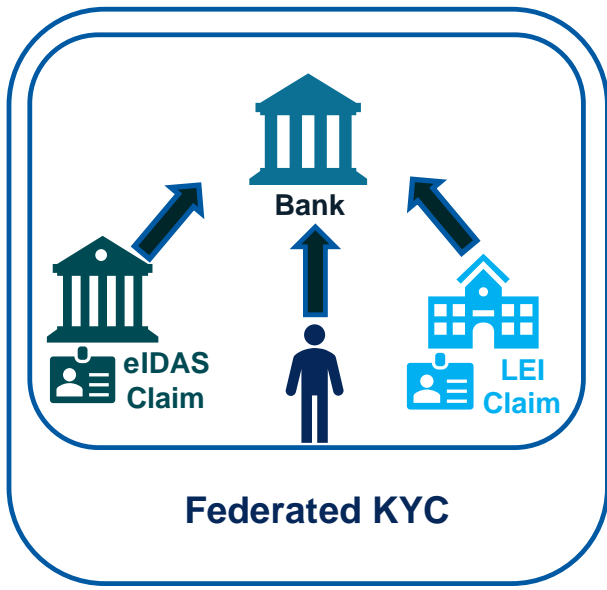
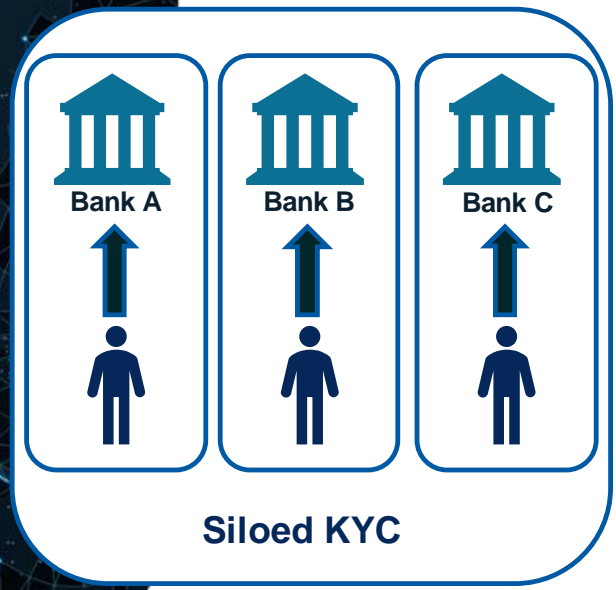
THE JOURNEY TOWARD PORTABLE KYC CREDENTIALS

INCREASING ACCURACY, HARMONIZATION AND EFFICIENCY



THE JOURNEY TOWARD PORTABLE KYC CREDENTIALS

INCREASING ACCURACY, HARMONIZATION AND EFFICIENCY



Grazie per l'attenzione.

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